



**ET**  
**EXX TOKEN**

The logo features the letters 'ET' in a large, bold, white, stylized font. Above the 'E' and 'T' are horizontal bars. Below 'ET', the words 'EXX TOKEN' are written in a smaller, white, sans-serif font. The background of the top half of the image is a dark blue gradient with a complex, glowing pattern of light blue dots and lines that resemble a network or data flow.

**EXX Token**

Global Blockchain Ecological Application Token

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# 1. Project background

After Satoshi Nakamoto proposed the concept of blockchain, the globe has surged a rise of blockchain technology which centered with decentralization, the reshaping of trust mechanism and value communication. At the same time, the digital currency market, which utilized blockchain as the underlying technology, has embraced its development of spurt in the past ten years. Nowadays, the global digital currency market has owned more than 1,500 types of digital currencies and more than 500 transaction platforms, with \$300 billion in market size.

As the key role in the blockchain industry, the exchanges which are connected to the primary and secondary digital currency markets, almost become the only bridge between the blockchain project and the investors. They take control of the absolute discourse power in the blockchain industry, and even grasp the lifeblood of the global blockchain business.

Unfortunately, most of the traditional exchanges have the feature of highly centralization, which is a serious violation of the core nature of blockchain – decentralization. More critically, most of the exchanges, as the vested interests party, is exposed with a series of problems like opaque assets, unfair distribution of interests, weak base structure, outdated safety protection, disordered listing rule and even black-box operations. In order to promote the development of the global blockchain industry, the market urgently needs an innovative, democratic, transparent, equal, free and secure transaction environment to cope with the

escalation of the blockchain industry and improve the formation of a more benign competitive environment for the global exchanges.

The history will never forget the shining moments created by the blockchain industry, as well as the hope that it brings to the global trust mechanism and the wonderful vision of redefining the world. So, with our deep understanding of the blockchain business, and the ambition of making contribution to the global blockchain industry, we, in our utmost, have created the EXX blockchain asset transaction platform.

## **2. World' s first autonomous DApps digital asset transaction platform**

EXX is an innovative blockchain asset transaction platform that provides secure, transparent, stable and efficient blockchain asset transaction services for the global users. It is committed to building the autonomous DApps digital asset transaction platform, also known as the first station of the blockchain asset transaction in the globe.

Based on the blockchain technology, EXX promotes the technological evolution, ecological evolution and service evolution of the digital asset transaction platform through the construction of a distributed autonomous transaction platform. At the same time, EXX initiated a subversive operation philosophy of "profit sharing" , "platform sharing" and "community-governance sharing" with global blockchain value enthusiasts. In the other hand, EXX advocates "all-round transparency of

assets, high-yield dividends of token holding” and develops the innovative mechanisms such as “transaction is mining, token holding is dividend” , which will accelerate the upgrading steps of the entire digital currency market.

In EXX, all of the users can get the corresponding profit distribution and have a fee refund in the form of EXX token through the process of transaction-mining. What’ s more, EXX users have the decision-making power over the major affairs as the EXX team does. The giving out of rights to the users will achieve the effect of community governance.

This innovative system that maximizes users’ value represents the most advanced form of exchanges that can be foreseen at the moment, and is the most disruptive application on blockchain.

### **3. Brand interpretation of EXX**

EXX indicates the abbreviation of EXCHANGE X. In English, exchange means the place where people trade and do business with each other. As for X, we could think of the unknown and unsure area. But in the blockchain field and all the new industries, the letter X is mostly a symbol of imagination, possibility, hope, and the future with reinventing brilliance, which is also highly compatible with the mission of the blockchain. As with all the great achievement, it begins with imagination. The letter X also indicates that everything can be exchanged in EXX.

### **4. Features of EXX platform**

EXX's mission is to create a fair and ideal environment for investors' investment, transaction and digital asset management. As a result, the aim of designing this platform is to fully guarantee the fairness and transparency of the orders, and to meet the regulatory requirement of security, auditing, reporting, and analysis in the safest and most effective way.

#### **4.1 High ranking in the world, daily transaction up to billions**

The EXX digital asset transaction platform takes up a high ranking in the world. Its transaction system can reach a rapid and stable financial level, bringing efficiency and security to the transaction. With reference to the security-level algorithm, it can support GTT\GTC\FOK\IOC and other professional transaction instructions to build the underlying technology platform, and can provide professional quantified support for users, with daily transaction up to billions.

#### **4.2 Safeguard for your asset, multiple technology to ensure the transaction security**

Security is the key to digital asset transaction. To ensure users' asset security, EXX adopts a series of techniques including mobile verification, real-name authentication, two-factor Google authentication, offline BTC wallet, synchronized backup and SLB balancing in server.

#### **4.3 High-performance matching engine, outstanding advantages in service**

EXX utilizes advanced distributed group structure, micro-service development, and independently-invented matching transaction engine. With a distributed structure, each transaction pair can be deployed on different servers to match, thus achieving the ability to develop linearly. With a processing speed of 5 million transactions per second, the matching operation not only has a fast matching speed, but also keeps the server at a stable status.

EXX also provides the customer service in 24/7, responding the tickets request promptly.

#### **4.4 Strong ability and rich operation experience in the team**

The core team of EXX is composed of senior experts in the global blockchain asset transaction industry and top tier elites in the field of financial technology. The team has years of experience in digital asset operation.

#### **4.5 Diverse tokens with smart selection**

EXX applies a new type of smart transaction system to achieve entirely automatic token listing, smart auditing, smart contract auditing and mega data risk control. The listing of tokens is decided and voted by all the ET community users through the smart contract. The voting data is recorded on the blockchain so that it is irreversible. The data therefore is open and transparent, improving the credibility of the voting results which will not be modified even if the system is hacked.

The EXX transaction platform provides diversified currency transaction, and comprehensively evaluates and selects the currency based on some factors such as transaction volume, transaction time, growth index and ET community contribution, in order to reduce the investment risk and loss caused by the malicious orders with worthless token and fraudulent token.

#### **4.6 Complete autonomy of the community, full transparency on the information**

ET community operation is completely autonomous for the community members. Major issues such as community election supervision, voting right in the token listing and node elections are all decided and voted by the community members.

Gradually EXX will be more and more open to the community through the smart contract, in which all the information will be open and transparent and accepts the supervision of the community.

### **5. ET ( EXX Token )**

#### **5.1 The summary of ET**

EXX Token, abbreviated as ET, is the proof of stake of the EXX transaction platform itself and is the only global certificate which is applied with an innovative mechanism called "transaction is mining". The total ET issuance is constant at 10

billion and will never be increased. EXX will allocate most of its profit to the ET holders timely. In addition, ET holders share various rights in the community such as community governance.

## **5.2 The right of ET**

As the proof of stake of circulated encrypted digital asset, ET will become an essential element in the future digital economy era. Being the representative of EXX community right, ET is the cornerstone of the collaborative development of EXX community members.

# **6. Rights interpretation**

## **6.1 Profit distribution**

During transaction-mining, 80% of the income from the EXX digital transaction platform is allocated to circulative ET holders and 15% serves as the rewards for the promotion campaign in the EXX transaction platform.

## **6.2 Participation in decision making**

The EXX community allows the ET holders to participate in decision making over the major affairs by initiating the smart contract voting.

## **6.3 Election and supervision**

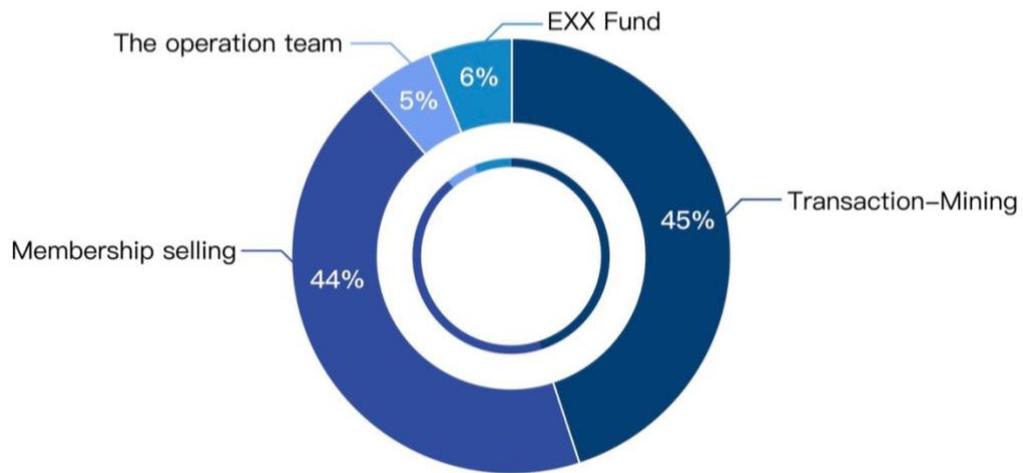
Members of the EXX community committee are regularly renewed. And the ET holders can participate in the election of committee, as well as monitor the transparency of the platform and the diligence of committee members.

#### **6.4 Initial distribution of ET**

45% of ET is distributed for the transaction-mining; 44% acts as the membership selling; 6% is used for the EXX Fund and the remaining 5% is held by the operation team.

### **7. ET issuance mechanism**

The issuance is divided into two parts. The first part, namely the issuance part, is comprised of the membership selling, fund shares and the shares held by the operation team. The second part, known as the mining part, is obtained through the mining of specified tokens transaction in EXX platform. The proportions of each part are as follows: 44% of the ET is issued to the participants through membership selling; 6% is used for the EXX Fund (fund shares) and is locked in advance; 5% is held by the operation team and is locked in advance; 45% of ET acts as the reward for the community users through the mode of "transaction is mining". We adopt the mode of "transaction is mining", in which users can get the ET output when making transactions with specified tokens. Being in the form of ET, the issuance part is released in the proportion to ET and all the circulative ET possesses the profit distribution.



The issuance part: It consists of 5% of the total issuance held by the operation team, 6% held by the EXX Fund and 44% in the membership selling. This part is locked in advance and is released in proportion to the ET generated by transaction-mining. (Released volume in the issuance part= $\frac{\text{mining part}}{45\%} \times \text{mining part}$ )

The mining part: It takes up 45% of the total issuance and can be obtained in the mode of "transaction is mining". One calendar day is regarded as a mining cycle. Depending on ET's average market price and the amount of mining fee, we will calculate the ET volume and send them to the users in time.

All the circulative ET possesses the profit distribution in the platform. EXX will distribute the profit in the proportion to users' ET holdings.

In addition, the released part held by the operation team and EXX Fund is bound by a promise that they can not serve as the market circulation within one year.

## 8. Distribution plan of ET

## 8.1 ET mining distribution mechanism

Generally speaking, 45% of the ET is refunded step by step to the users in “transaction is mining” . Once the 45% are entirely returned, “ mining ” is automatically terminated.

Specific description of the refunding mechanism of individual transaction fee in “transaction is mining” is as follows:

Starting from 0 o’ clock every day (GMT+8, the same below), the fee occurred in users’ transaction is converted into ET and is accumulated hourly. The conversion rate will be decided by ET’ s average price in the current hour (the average price=total ET transaction amount/total ET transaction volume). Daily mining output will be sent to the users after EXX platform completes the accounting of the relevant data that starts at 9:00 am in the next day.

Since the ET in “transaction-mining” is gradually issued day by day, in order to protect everyone's equal stake, the pre-issued part is locked in advance and is unlocked on a daily basis by the following formula: Daily unlocked volume=total ET volume in the pre-issued part \* (Total mining output on the previous day / total volume in mining part).

From the principle above, we can get this formula: Current ET market circulation in total=accumulated ET of mining output/45%.

## 8.2 The distribution mechanism of ET transaction fee

80% of the income from the EXX platform will be allocated regularly to the ET holders and 15% serves as the rewards for the promotion campaign in the EXX transaction platform.

The distribution mechanism: The profit generated in the transaction-mining with specified tokens will be distributed in the proportion to the ET holdings. Profit distribution is based on a 24-hour cycle. Starting from 0 o' clock every day (GMT+8), the profit will be accumulated hourly in the proportion to the circulative ET held by the users and will be released to them after the accounting that begins at 9:00 am in the next day, is completed.

At the same time, only "the mining output" and "the unlocked pre-issued part" can be involved in 80% of the profit distribution on the platform. That is to say, only the circulative ET can be involved in the profit distribution by proportion. As a result, the calculation of the total ET volume involved in the profit distribution is the same as the formula above, i.e., total ET market circulation=accumulated ET of mining output/45%.

## 9. EXX platform road map

Date	Projects
July 9, 2018	Issuance of ET
18:00 July 9, 2018	Launch of the membership selling
18:00 July 21, 2018	Closure of the membership selling

July 28, 2018	Initiation of transaction-mining
Aug. 1, 2018	Initiation of automatic token listing
Aug. 20, 2018	Initiation of the 100 thousand exchanges alliance
Sept. 2018	Global co-partners recruitment
Oct. 2018	Initiation of the global exchanges transaction center
Dec. 2018	Foundation of the global ecological alliance