

Statement of the Refunding Mechanism of Individual Transaction Fee in “Transaction is Mining”

1. The distribution proportion of ET has been introduced in detail in the White Paper. Overall, 45% of the ET is gradually released to the users in “transaction is mining” . Once 45% of the ET are fully returned, “mining” is automatically terminated.

2. Specific description of the refunding mechanism of individual transaction fee in “transaction is mining” is as follows:

Starting from 0 o’ clock every day (GMT+8, the same below), the fee occurred in users’ transaction is converted into ET and is accumulated hourly. The conversion rate will be decided by ET’ s average price in the current hour (the average price=total ET transaction amount/total ET transaction volume). Daily mining output will be sent to the users after EXX platform completes the accounting of the relevant data that starts at 9:00 am in the next day.